



**TITANFX**

**FINANCIAL  
SERVICES  
GUIDE**



## 1. Financial Services Guide

- 1.1 This Financial Services Guide (FSG) is dated 1st July 2018 and is provided to you by Titan FX (Titan FX, we, our, us) to inform you of the financial services we provide.
- 1.2 This FSG has been prepared to give you general information about the services and products we offer before we provide you with advice. It contains information about remuneration, who we are, any associations or relationships we may have with financial product issuers, details of any potential conflicts of interest, our internal and external dispute resolution procedures and how you can access them, information on how we handle your personal information, and how we can be contacted.

## 2. Business Description

- 2.1 Titan FX provides general investment advice in foreign exchange and basic deposit products to retail and wholesale clients. Titan FX was incorporated in 2014 to provide execution only foreign exchange services to wholesale and retail clients.
- 2.2 Titan FX's management have an extensive experience working in the foreign exchange, derivative markets and risk management.
- 2.3 To provide better service, Titan FX provides high-end technology products that utilize fast executions, low spreads, and unmatched customer-service.

## 3. What other documentation might you receive?

- 3.1 In the provision of financial services, general advice and personal advice have special meanings and may differ from what you commonly understand. General advice can include direct or implied recommendations about financial products or services, whether general or for a class or kind of investor, and does not take into account your particular circumstances. General advice includes advice based on consideration of the investment alone (including by reference to current market conditions). Any such advice is provided without any express or implied recommendation that is appropriate for you in light of your personal circumstances. We only provide general advice.



- 3.2 If we recommend to you a particular financial product or you acquire a financial product through us, you may also receive a Product Disclosure Statement (PDS) prepared by a product issuer which contains information about the particular product, including any relevant terms, significant risks and details of other fees and charges which may apply. This document will be provided to assist you in making an informed decision about that product.
- 3.3 Regular updates, marketing materials, research reports, PDSs or offer documents and website content are not personal advice. Titan FX may collect personal or investment information from you to identify you, for marketing purposes or to administer your account. Collection of personal information is not to be implied that personal advice is given. How your personal information is dealt with is further expanded in this FSG, and a copy of our Privacy Policy is available by contacting us, or can be found on our website.

#### 4. Who are we and what services are we authorised to provide?

- 4.1 TI Securities Limited (Titan FX) is a registered Vanuatu company number 40313. TI Securities Limited is regulated by the VFSC. Services to retail clients are provided from Vanuatu.
- 4.2 Titan FX Limited is a registered New Zealand company number 5390661. Services to wholesale clients including liquidity services are provided from New Zealand.

#### 5. What fees and commissions do you receive?

- 5.1 Titan FX provides Foreign Exchange (Forex) execution services. Titan FX is entitled to any fees and commissions generated as a result of the provision of these services.

#### 6. Interest / Client Money

- 6.1 Titan FX is solely entitled to any interest or earnings derived from your money being deposited in our client trust account. Such interest or earnings are payable to us from the relevant trust account or investment account, as the case requires, as and when we determine. Upon realisation of an investment of your funds, the initial capital invested must either be invested in another



investment or deposited by us into the client trust account. In the event that the amount received upon realisation of an investment of your funds is less than the initial capital invested, we must pay an amount equal to the difference into the client trust account for your benefit, except where any such difference is the result of amounts paid out of the investment to us in accordance with the Client Agreement. We will not charge a fee for investing the money in the client trust account.

## 7. Income

- 7.1 The calculation of the price to be paid (or the payout to be received) for Margin FX Contract, at the time the Contract is opened or closed, will be based on market prices available at the time and the expected level of interest rates, implied volatilities and other market conditions during the life of the financial contract and is based on a complex arithmetic calculation. The calculation may include a spread markup in favour of Titan FX. Spreads will differ depending on the currency pairs traded.
- 7.2 Spread means the difference between the bid price (price offered) and the ask price (price requested) for the base currency expressed against the terms currency. The spread is incorporated into the price of the currency pair quoted to you and is not an additional fee or charge payable by you. Titan FX earns its income from rebates derived from the spread in the prices of the base currencies. In other words, we add an amount to the market ask price when you open a Long Margin FX Contract position and subtract an amount from the market bid price when you open a Short Margin FX position. If holding an ECN account Titan FX will offer a 'raw spread' price and charge a commission per 100K traded of USD3.50 (USD7 Round Trip). The Electronic Crossing Network (ECN) Raw spread account allows Titan FX traders to trade on the raw bid and ask price that we receive from our Interbank counterparties - there is no mark up applied. For this account Titan FX derives its revenue from a commission charge applied at the close of each trade.
- 7.3 This means you pay more to buy a currency and receive less when you sell a currency. The spreads we quote are a number of Pips between the bid price and the ask price. A pip is the last decimal place to which an exchange rate is quoted.
- 7.4 The spreads we quote are determined by our liquidity provider. Titan FX does not charge any fees or commissions - except in the case of a ECN account where Titan FX will offer a lower spread and charge a commission per 100K traded of USD3.5 (USD7 Round Turn). It does however receive a commission from its liquidity provider for trades placed with the provider. This commission amount is derived from a markup on the spread or the actual commission amount charged in the case of a ECN Account.. This commission amount is derived from the spread and may range



from 25-40% of the spread. The spread will be influenced by estimated current spot Interbank exchange rates (for gold and silver our best estimate of current spot price of gold and silver), the size of your transaction, the frequency of which you enter into Margin FX Contracts with us, expected levels of interest rates, implied volatilities and other market conditions during the life of the Margin FX Contract and the currency pair and the time zone in which you choose to trade. The spreads we publish are our best possible target spreads used in normal market conditions. The spreads range from between 0.5 Pips to 10 Pips for major currency pairs and 0.5 Pips to 100 Pips for exotic currency pairs. Titan FX will quote 5 decimal places for most currency pairs but the 4th decimal place is classed as the pip.

- 7.5 You will be charged a “roll over” fee with respect to Spot and Forward transactions. As long as the deal remains open, there is a “roll over” charge which represents the interest rate swap and a finance rate, which is determined by the currency pair being traded. Swap rates are indicative rates and are subject to change based upon market volatility. They can change daily and are published by Titan FX within the trading platform. Clients are able to check the Swap rate / Rollover rate by opening the trading platform and selecting Market Watch, right clicking and selecting Symbols. The Titan FX website will update periodically with these rates however we encourage you to check current rates via the trading platform.
- 7.6 Where your business has been referred to Titan FX, Titan FX may be required to share a percentage of the commission or other charge with the referring party.

## 8. Details of Associations or Relationships

- 8.1 Titan FX has a relationship with its nominated Execution and Clearing Broker. These relationships in no way influence the provision of financial services by Titan FX.
- 8.2 Titan FX has a relationship with its Liquidity Providers and Prime Brokers. These relationships may influence the information provided to clients.

## 9. Privacy Policy

- 9.1 We collect your personal information when you:
  - 1. Complete and submit forms on this web site; and
  - 2. Return completed paper account opening forms.



- 9.2 We do not disclose any non-public, personal information about our customers, former customers, or potential customers to anyone, except as required to provide services through Titan FX.
- 9.3 We may contact you from time to time with promotional and marketing material via phone, email and mail. If at any time you do not wish to receive marketing material please contact us and we will remove you from our lists.

## 10. Contact Details

### 10.1 Titan FX

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